



---

**Assabet Valley Collaborative Board of Directors Meeting**

May 26, 2023 -- 9:00-11:00

28 Lord Road, Suite 125, Marlborough, MA 01752

**AGENDA**

**9:00 a.m. Call to Order, Minutes of April 28, 2023**

**9:05 AVC Updates**

**Finance Updates - Hien Burnham, Cathy Cummins, Joseph Meichelbeck**

- Final Budget Presentation
- Final FY24 budget
- FY23 Financials projections
- Treasurer report:
  - Request to explore line of credit
  - Update on loan exploration
    - Main Street Bank - seeking additional information
    - Avidia - \$529K fixed 6.5% - 7% 7-10 year term

**Facilities Update - Cathy Cummins**

- Construction project update
- Memo from Attorney

**June meeting items:**

- Chair/Vice Chair
- Executive Director Evaluation Process
- Update on 2022-2024 goals

**Actions:**

- Vote to approve FY24 Budget
- Vote to approve financing/line of credit options (if applicable)
- Vote to approve personnel changes, if applicable

**10:30 Adjournment**

**Followed by Superintendent Sharing**